

ACCOUNTS CIRCLE

The Objective of Accounts circle is to enhance knowledge of students in areas of Accountancy.

The Accounts circle has taken efforts to provide a specialized aspects learning environment that prepares students to fulfill leading roles in the profession of accountancy and to serve the worldwide profession of accountancy.

Following are the members of our team during Academic year 2021-22

| | |
|---|---------------|
| CA Shailesh Manohar Palsuledesai | (Chairperson) |
| Mr.Sachin Devare | (Members) |
| Mr.Shahid Qureshi | (Members) |

Events of Accounts circle are as follows:

Conducted webinar on **Investor Awareness Program** on 7th March,2022 from 11.00 am to 12.30 pm for Bcom/BAF/BMS/ BSCIT students by Prof. Atul Sathe from H.R.College & Trainer of Krishna Foundation & Mr.Sanjay Nunes Assistant Manager from CDSL (Central Depository Service Limited) address to students. The highlights of Programme are given below

- Awareness about Financial Literacy.
- Importance of starting Mutual Fund Investments at early age to grow money with power of compounding.
- Capital market initiatives to educate investors to take informed decision
- More than 60 students attended this online webinar.

Mr. Sachin Devare as a Programme convener arranged sessions on **Career Opportunities in Banking & Financial Institution** by Mr.Niranjan Mohite Regional Manager of NIIT Ltd on 21st Sep, 2021 from 11.30 am to 12.30 pm for B.com/BAF/BMS/ BSCIT students for present opportunities available in Banking & financial sectors. It helped students in following ways

- Overview of BFSI Industry
- Understood Training & interview process organized by NIIT Ltd
- Placement Procedure through ICICI Bank
- Around 75 students attended this webinar

Activities conducted by Accounts circle were inspired from vision to make students aware & employable for Dynamic Economic conditions. We are Planning to conduct more programs on continuous basis in future.

CA Shailesh Manohar Palsuledesai
Associate Professor
(Chairperson)

Additional Information:

Webinar on Career opportunities in Banking & Financial Institution

NIIT LTD in association Accounts Circle,
S.K.M's Jashbhai Maganbhai Patel
College of Commerce
Are jointly organizing exclusive webinar
on
" Career Opportunities in Banking & Financial Institution "

Speaker -: **Mr.Niranjan Mohite**
Regional Manager West & South NIIT LTD

Mrs.Gracy D'Souza
(Incharge Principal)
CA Shailesh Palsuledesai
(Chairperson)
Assis. Prof. Sachin Devare
(Programme Convener)

Tuesday- 21st sep ,2021
11.30 am
Zoom Application

Overview of BFSI Industry

Main Financial Institutions in India

- Banks**
 - Public sector
 - Private sector
 - Foreign banks
 - Co-operative banks
 - Regional rural banks
 - Differential banks
- Financial Services**
 - Mutual funds
 - Distribution agencies (broking)
 - Merchant bankers
 - Custodians
- Insurance**
 - Life insurance
 - General insurance
 - Re-insurance
- NBFCs**
 - Deposit Accepting
 - Non-deposit Accepting
 - Asset Finance Company
 - Investment Company
 - Loan Company
 - Infrastructure Finance Company
 - Systematically Important Core Investment Company
 - Infrastructure Debt Fund
 - NBFC
 - MFIs
 - Factors
 - Mortgage Guarantee Companies
 - Non Operative Financial Holding Company

REIMAGINING LEARNING THE NEXT WOW

shwin Adhyaru's screen

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Investor Awareness Program

Sanjay Nunes' screen

Systematic Investment Plan - SIP

To understand it better, let us take a look at investments made by Vinod and Pooja

Both Vinod and Pooja start working at the age of 21.

Pooja starts investing Rs. 5000 per month in equity mutual funds through SIP for her goal of buying a car.

Vinod chooses to wait until he sees a bullish trend in the stock market.

After 5 years...

| Vinod's Investment | | Pooja's Investment | |
|------------------------------|---------------------|------------------------------|---------------------|
| Year | Investment | Year | Investment |
| Year 1 | Nil | Year 1 | Rs. 50,000 |
| Year 2 | Nil | Year 2 | Rs. 1,00,000 |
| Year 3 | Rs. 2,00,000 | Year 3 | Rs. 1,50,000 |
| Year 4 | Rs. 4,00,000 | Year 4 | Rs. 2,00,000 |
| Year 5 | Rs. 6,00,000 | Year 5 | Rs. 2,50,000 |
| Total Amount Invested | Rs. 6,00,000 | Total Amount Invested | Rs. 2,50,000 |
| Total FV (Assumed) | Rs. 2,00,000 | Total FV (Assumed) | Rs. 2,00,000 |
| Total Returns | Rs. 3,00,000 | Total Returns | Rs. 3,50,000 |

Systematic Investment Plan - SIP

- ✓ Pooja had the flexibility of investing a small amount at a time
- ✓ Pooja invested in a Disciplined manner with a fixed goal
- ✗ Vinod kept worrying about when to enter the market
- ✗ Vinod shelled out a huge amount of cash in a short time